

# TRUTH-IN-SAVINGS DISCLOSURE

## CLASSIC CHECKING ACCOUNT

### Minimum balance requirements:

No minimum balance requirements apply to this account.

### Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

## SIGNATURE CHECKING ACCOUNT

### Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is February 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

You must maintain a minimum average daily balance of \$1,000.00 in your account to obtain the disclosed annual percentage yield.

**Average daily balance computation method** - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

### Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

## PREMIER CHECKING ACCOUNT

### Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is February 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

You must maintain a minimum average daily balance of \$5,000.00 in your account to obtain the disclosed annual percentage yield.

**Average daily balance computation method** - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

### Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

## TEAM MEMBER CHECKING ACCOUNT

**Account maintenance requirements** - In order to be eligible for this account, you must be a Team Member or Official Volunteer of Mazuma Credit Union. Official Volunteers include voting and nonvoting members of the Board of Directors or Supervisory Committee of the credit union.

### Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

**Payment of dividends** - You will receive a Tier 2 dividend rate if you meet the requirements listed below:

1. Must remain an employee or Official Volunteer of Mazuma Credit Union
2. Must be enrolled in eStatements
3. Must be enrolled in direct deposit

If you do not meet the above requirements, you will earn the Tier 1 dividend rate paid on this account.

You will receive a Tier 3 dividend rate if you meet the requirements listed above for the premium Tier 2 dividend rate and you maintain an average daily balance of \$1,000.00.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration

date follows the ending date of a dividend period, and for the example above is February 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

You must maintain a minimum average daily balance of \$1,000.00 in your account to obtain the disclosed annual percentage yield.

Accounts that do not meet this minimum balance requirement will receive a Tier 1 or Tier 2 dividend rate as noted above.

**Average daily balance computation method** - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

### Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

## COMMON FEATURES

### Bylaw requirements:

You must complete payment of one share (\$1.00) in your Regular Share Savings account as a condition of admission to membership.

**Transaction limitation** - We reserve the right to at any time require not less than sixty days notice in writing before each withdrawal from a dividend earning account other than a Certificate of Deposit, or from any other savings account as defined by Regulation D.

**Nature of dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. (This disclosure further explains the dividend feature of your non-term share account(s).)

### Fees and charges:

Please refer to our separate fee schedule for additional information about charges.

**National Credit Union Share Insurance Fund** - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

## YOUR ACCOUNT

These are the accounts you have opened or inquired about. If the figures are not filled in, please see the rate sheet that is with this disclosure or your periodic statement.

CLASSIC CHECKING ACCOUNT

SIGNATURE CHECKING ACCOUNT

### Last declared dividend rate:

As of the last dividend declaration date, the dividend rate was \_\_\_\_\_ % with an annual percentage yield of \_\_\_\_\_ % on your account.

PREMIER CHECKING ACCOUNT

### Last declared dividend rate:

As of the last dividend declaration date, the dividend rate was \_\_\_\_\_ % with an annual percentage yield of \_\_\_\_\_ % on your account.

TEAM MEMBER CHECKING ACCOUNT

### Last declared dividend rate:

**Tier 1** (If account requirements are not met) - As of the last dividend declaration date, the Tier 1 dividend rate on your deposit account was \_\_\_\_\_ % with an annual percentage yield of \_\_\_\_\_ %.

**Tier 2** - If you meet the account requirements for Tier 2, as of the last dividend declaration date, the Tier 2 dividend rate on your deposit account was \_\_\_\_\_ % with an annual percentage yield of \_\_\_\_\_ %.

**Tier 3** - If you meet the account requirements for Tier 3, as of the last dividend declaration date, the Tier 3 dividend rate on your deposit account was \_\_\_\_\_ % with an annual percentage yield of \_\_\_\_\_ %. If you qualify for the Tier 3 rate of interest, this rate will be paid on the entire balance in your account.

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