



MAZUMA CREDIT UNION

Annual MEETING

April 23, 2019

Call to Order

In the absence of Chairman Russ Petry, the Vice-Chairman, Ike Nwabuonwu, served as the Chairman. The 71st Annual Meeting of Mazuma Credit Union was called to order at noon on Tuesday, April 23, 2019, at the Mazuma Headquarters, 7260 West 135th Street, Overland Park, Kansas 66223.

Treasurer, Jeff Westmeyer, reported a quorum was present. Eighty members were registered as of 11:45 a.m.

Heather Murphy was appointed to serve as the recording secretary.

The Vice-Chairman introduced the members of the Mazuma Board of Directors:

- Russ Petry – Chairman (Absent)
- Ike Nwabuonwu – Vice Chairman
- Carla Johnson – Secretary (Absent)
- Jeff Westmeyer – Treasurer
- Tina Frymyer – Board Member
- John Lathrop – Board Member
- Alan Schumacher – Board Member
- Tom Reck – Board Member
- Bob Durbin – Board Member
- Matthew Cates – Associate Board Member (Absent)

The Chair introduced the members of the Supervisory Committee:

- Lynn Matthews – Chairman
- Larry Engel
- Beth Franklin
- Rollie Scott

Approval of Minutes

The minutes of the 70th Annual Meeting were available to Members. Vice-Chairman Ike Nwabuonwu announced that under the Standing Rules, the minutes of the 69th Annual Meeting held April 24, 2018, as distributed may be approved by the drop of a gavel or by the announcement of the Chairman unless objections were raised. There was no objection, and the minutes were approved by the drop of the gavel.

Approval of Agenda.

Secretary Johnson made a motion to approve the Annual Meeting Agenda as presented Lynn Matthews seconded the motion; motion carries unanimously.

Chairman's Report

A combined report of the President/CEO & Chairman is included in the Annual Report. This report can be located online at [Mazuma.org/annual report](http://Mazuma.org/annual%20report).



Supervisory Committee

The Supervisory Committee Report is also available online at Mazuma.org/annualreport.

Treasurer's Report

Board Treasurer welcomed everyone and presented the Treasurer's report. During the year, Mazuma originated more than \$150 million in loans and grew loan balances to \$13.2 million. At the end of 2018, the credit union achieved a new milestone exceeding \$650 million in assets and grew to \$661,118,285 a new record. Jeff Westmeyer let the membership know about a correction in the annual report.

President/CEO's Report

President/CEO Deonne Christensen welcomed everyone this afternoon to the annual meeting. President/CEO Christensen spoke to the history of Mazuma and moved on to where we will be going in the future.

Deonne Christensen set forth Mazuma's commitment to the Community; Mazuma continued to invest in the Mazuma Foundation and a CSR program. The newsletter has been restarted and will be published once a quarter. Also, in our Annual Report, you can find what the team members have given back in the past year.

Special Orders

Candidates were introduced:

Matthew Cates
Carla Johnson
Jeff Westmeyer

Mr. Cates, unfortunately, is traveling out of the country and Mrs. Johnson had an emergency meeting and are unable to be in attendance today. In accordance with section 7.3(B) of the Bylaws, as there is only one nominee for each of the three open positions, a show of hands was requested by the Vice-Chairman. The membership affirmed the candidates.

New Business

There was no new business.

Adjournment

There being no further business, the meeting was adjourned at 12:24 p.m.

Drawing for door prizes was conducted.

Carla Johnson, Secretary.

_____ (Initials)

Date Approved